

National Western Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Fixed Premium Interest Sensitive Life Insurance

Customer Service: 800-922-9422

Type of Product: Life Insurance - 1081R

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	4 1/2 % compounded yearly
2.	an annual contract fee?	Yes	Monthly insurance cost will be deducted from the account balance.
3.	internal fund transfer fees?	No	n/a
4.	an annual penalty-free withdrawal amount?	No	
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Participants may request information. Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	only owner can access this information
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	No	settlement options for systematic payments, lump sum
9.	a surrender charge?	Yes	1st two years only
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	the face amount shown on the policy or if greater, the cash value plus 10% of the face amount, if taken in a lump sum or the account balance, plus 10% of the amount if taken under one of the settlement options
12.	disclosure of total fees?	Yes	all current policy values are shown on the statement
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

